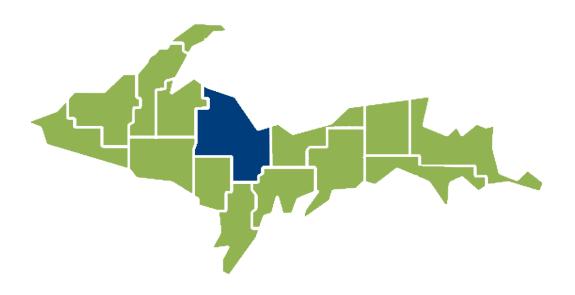
# 2017 Marquette County

## **Economic Data Booklet**



Developed by: Lake Superior Community Partnership Business Development Department July 2018



The Lake Superior Community Partnership is the region's leading resource for economic development, providing a wide variety of affordable and effective development services. The LSCP helps our partners make the connections that matter – between businesses, organizations, leaders and legislators, and provides a powerful legislative voice for programs and policies that strengthen our regional economy.

This data booklet was created with the help of Economic Modeling Specialist's Incorporated (EMSI) Developer tool. Developer compiles data from over 90 different federal, state and private data sources to create a clear image of the economic situation within Marquette County. This report uses historical trends to look into the past economic activity, and then uses those trends and published formulas to make predictions about the future.

This report will be developed annually as new data is released from ESMI. By using this report, businesses and community members in Marquette County can track the county's economic path to prosperity and better position ourselves for economic success in the future.

If there are any questions about this report, or if you would like to obtain additional copies please call the LSCP at 906-226-6591 or email lscp@marquette.org.

This booklet compiles relevant economic information from data sources, both current and historic. Providing much of the necessary information for our partners, as well as current and potential residents to stay informed on Marquette County's current economic environment.

## **TABLE OF CONTENTS**

Page 3	Payroll Employment
Page 5	Unemployment Rate
Page 7	Manufacturing and Resource Extraction
Page 8	Employment Change by Industry
Page 11	Gross Regional Product by Industry
Page 13	Regional Exports
Page 15	Annual Totals in Trade
Page 17	Population Forecast
Page 18	Employment Forecast
Page 20	Employment Changes
Page 23	Marquette County Housing Information

#### **Payroll Employment**

Marquette County Statistical Area

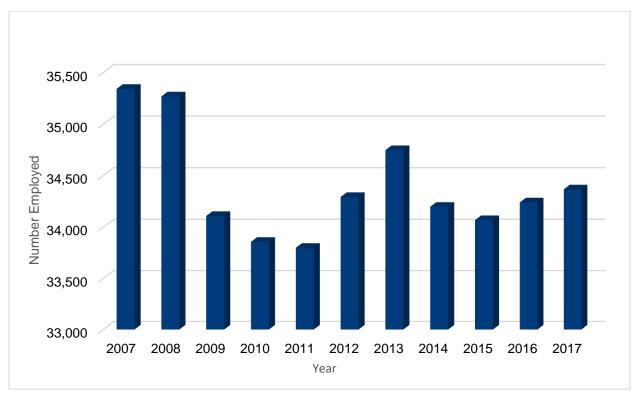
Year	Nonfarm Payroll Employment	Change from Prior Year
2007	35,343	268
2008	35,270	-73
2009	34,110	-1,160
2010	33,859	-251
2011	33,801	-57
2012	34,294	493
2013	34,749	455
2014	34,199	-550
2015	34,070	-129
2016	34,242	172
2017	34,368	126

- The county has shown steady growth the last three years in nonfarm payroll employment. Prior to the late 2000's recession, job growth peaked in 2007 with another rebound reflected in 2012 and 2013. Examples of jobs that saw growth during this time period would include extruding, elementary and middle school teachers, and supplies manufacturing.
- The late 2000's recession did not affect Marquette County as drastically as other parts of the state and nation. The recovery started in late 2011 with an increase of 550 jobs over the course of the following year compared to the prior year, returning to pre-recession employment levels in 2013.
- After declines in 2014 and 2015, 2016 saw a rebound, with growth coming in healthrelated fields such as physical therapists, physical therapist assistants, and registered nurses. This trend continued into 2017.

<sup>\*</sup>The U.S. Department of Labor Statistics implemented a number of methodological changes in the production of state and county employment and unemployment estimates. As such, some counties reflected larger than normal revisions to prior year estimates.

#### **Payroll Employment**

Marquette County readjusted job market showed a growth of 126 jobs between 2016 and 2017, a change of just under half a percentage point.



- The greatest increase in nonfarm payroll employment from 2016 to 2017 was in the manufacturing industry.
- Some of the jobs that saw an increase in the manufacturing industry were occupations in sawmills and other millwork, including flooring.

#### **Unemployment Rate**

Marquette County Unemployed Civilian Labor Force Annual Percent Averages

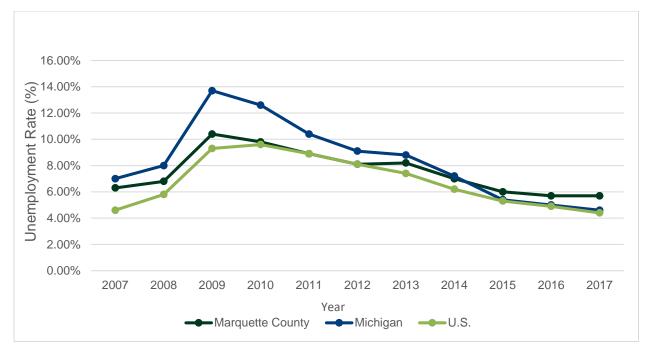
Year	Marquette County	Michigan	U.S.
2007	6.3%	7.0%	4.6%
2008	6.8%	8.0%	5.8%
2009	10.4%	13.7%	9.3%
2010	9.8%	12.6%	9.6%
2011	8.9%	10.4%	8.9%
2012	8.1%	9.1%	8.1%
2013	8.3%	8.9%	7.4%
2014	6.9%	7.3%	6.2%
2015	5.7%	5.4%	5.3%
2016	5.6%	4.9%	4.9%
2017	5.7%	4.6%	4.4%

Source: Michigan Department of Technology, Management and Budget based primarily on the Local Area Unemployment Statistics (LAUS) from the Bureau of Labor Statistics (BLS) and the Bureau of Economic Analysis (BEA).

- Marquette County's average unemployment rate was 5.7% in 2017, standing at a more favorable rate than pre-recession levels.
- Marquette County's unemployment rate historically held below the Michigan rate over the past decade, however it now tracks above the state and U.S. rate by slightly more than one percentage point.
- During the Great Recession, Marquette County's unemployment rate topped out at 10.4%. This peak was reached in 2009, near the end of the recession. This suggests that Marquette County was slightly buffered from the effects of the recession, but was not completely isolated.

#### **Unemployment Rate**

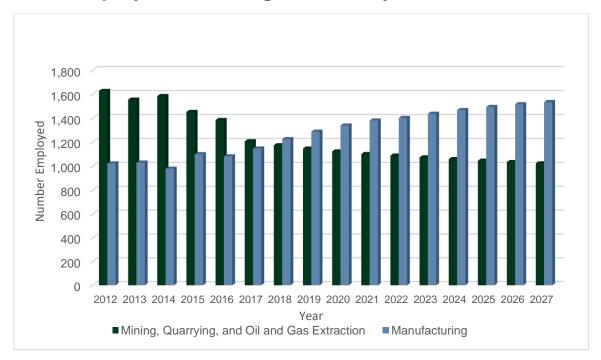
Marquette County's civilian unemployment rate annual averages.



Source: Michigan Department of Technology, Management and Budget based primarily on the Local Area Unemployment Statistics (LAUS) from the Bureau of Labor Statistics (BLS) and the Bureau of Economic Analysis (BEA).

- Marquette's unemployment rate has historically held below Michigan's rate. Despite the
  apparent delayed impact of the Great Recession specifically to Marquette County,
  dramatic job losses occurred during the latter half of and following the recession of the
  U.S. economy.
- Marquette's annual average unemployment rate peaked in 2009 at 10.4%, well below the 13.7% experienced by Michigan during its peak in 2009. Marquette's average unemployment rate for 2017 was 5.7%. Estimates show continued job growth despite the county's expected decrease in population.
- From the year 2014 to 2017, Marquette County saw a 2.1% decrease in unemployment.

## Manufacturing and Resource Extraction Annual Employment Averages and Projections



- Annual resource extraction jobs, including mining, quarrying, and oil and gas extraction, averaged 1,469 in 2017, with a peak in employment occurring in 2012 at 1,628 jobs. In 2012, the Eagle Mine was a strong contributor to the increase of employment within the region.
- Annual manufacturing jobs averaged 1,103 in 2017 and are expected to increase over the next ten-year period. Jobs in the manufacturing industry that are expected to see the biggest increase are sawmills, surgical appliances and supplies manufacturing, as well as other aluminum rolling, drawing, and extruding.
- During 2017 in Marquette County, manufacturing jobs totaled 1,147 while resource extraction totaled 1,207.
- Over the 10 year period Marquette County is expected to see a shift with a decrease of 185 jobs in resource extraction and a steady increase of manufacturing jobs year to year. This projection anticipates Eagle Mine's end of mine life if no additional mineral deposits are found.

#### **Employment Change by Industry**

Description	2007 Jobs	2017 Jobs	Change	% Change
Crop and Animal Production	181	167	(14)	(8%)
Mining, Quarrying, and Oil and Gas Extraction	1,403	1,158	(245)	(17%)
Utilities	274	154	(120)	(44%)
Construction	1,661	1,460	(201)	(17%)
Manufacturing	803	1,063	260	32%
Wholesale Trade	529	523	(6)	(1%)
Retail Trade	4,280	3,689	(591)	(14%)
Transportation and Warehousing	535	749	214	40%
Information	1,072	540	(532)	(50%)
Finance and Insurance	833	848	15	2%
Real Estate and Rental and Leasing	390	361	(29)	(7%)
Professional, Scientific, and Technical Services	1,015	936	(79)	(8%)
Management of Companies and Enterprises	30	152	122	407%
Administrative and Support and Waste Management and Remediation Services	580	507	(73)	(13%)
Educational Services (Private)	223	157	(66)	(30%)
Health Care and Social Assistance	5,496	5,578	82	1%
Arts, Entertainment, and Recreation	321	410	89	28%
Accommodation and Food Services	3,341	3,322	19	(1%)
Other Services (except Public Administration)	1,511	1,334	(177)	(12%)
Government	6,226	5,753	(473)	(8%)
Unclassified Industry	0	23	Insf. Data	Insf. Data
Total	30,705	28,884	(1,821)	(6%)

Source: EMSI data based primarily on the Michigan Department of Labor and Economic Growth, Bureau of LBOR Market Information and Strategic Initiatives.

- There was a large decrease from 2007 to 2017 in the general medical and surgical hospitals and iron ore mining jobs in Marquette County. The largest increase in employment was in warehouse clubs and supercenters and offices of physical, occupational, and speech therapists and audiologists.
- Retail trade and information occupations, which include book stores, newspaper publishers and radio stations, continue to decline as online shopping and streaming has become more popular with consumers.
- With the demand for iron ore dropping due to the iron ore dumping, mining, quarrying, and oil and gas extraction shows a decrease of 17% during this 10-year time period. From 2016 to 2017, there was a decrease of only one job in the mining, quarrying, and oil and gas extraction industry. The idling of the Empire Mine was a contributor to the decrease in the mining industry.

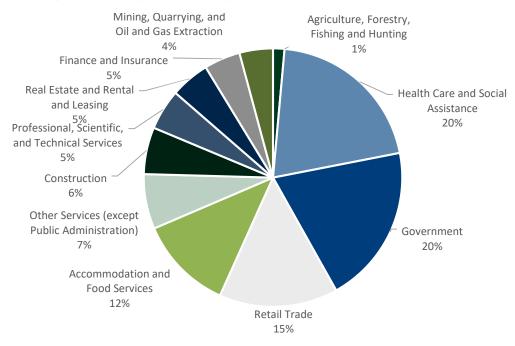
#### 2017 Employment by Industry

Description	2017 Jobs	Percentage
Agriculture, Forestry, Fishing and Hunting	413	1.20%
Mining, Quarrying, and Oil and Gas Extraction	1,207	3.51%
Utilities	154	0.45%
Construction	1,693	4.93%
Manufacturing	1,147	3.33%
Wholesale Trade	678	1.97%
Retail Trade	4,288	12.47%
Transportation and Warehousing	857	2.49%
Information	625	1.82%
Finance and Insurance	1,308	3.81%
Real Estate and Rental and Leasing	1,414	4.11%
Professional, Scientific, and Technical Services	1,467	4.27%
Management of Companies and Enterprises	164	0.48%
Administrative and Support and Waste Management and Remediation Services	702	2.04%
Educational Services	343	1.00%
Health Care and Social Assistance	5,917	17.22%
Arts, Entertainment, and Recreation	817	2.38%
Accommodation and Food Services	3,418	9.95%
Other Services (except Public Administration)	1,981	5.76%
Government	5,753	16.74%
Unclassified Industry	23	0.07%
Total	34,368	100.00%

Source: EMSI data based primarily on the Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives.

- The three Industries that saw the largest growth in Marquette county between 2016 and 2017 were manufacturing, which added 80 jobs, construction, which added 66 jobs, and the accommodation and food services industry, which added 50 jobs.
- Recreation and management employment sectors continue to grow as demand for these services are increasing, due to additional dollars being injected into the local economy.
   The overall growth in employment requires additional supervisory expertise.

#### 2017 Employment by Industry



Source: EMSI data based primarily on the Michigan Department of Labor and Economic Growth, Bureau of LBOR Market Information and Strategic Initiatives. Please note anything with less than 2% was not included on the above graph.

- Government and health care and social assistance were the two industries leading employment in Marquette County, employing the most jobs for 2017, following trends from the last three years.
- Government employment consists of the U.S. Postal Service, federal government, military, schools (non-private), hospitals (non-private), colleges, universities, etc.
- The total amount of jobs in 2017 was 34,368.

#### 2017 Gross Regional Product (GRP) by Industry

The GRP measures the final market value of all goods and services produced in a region.

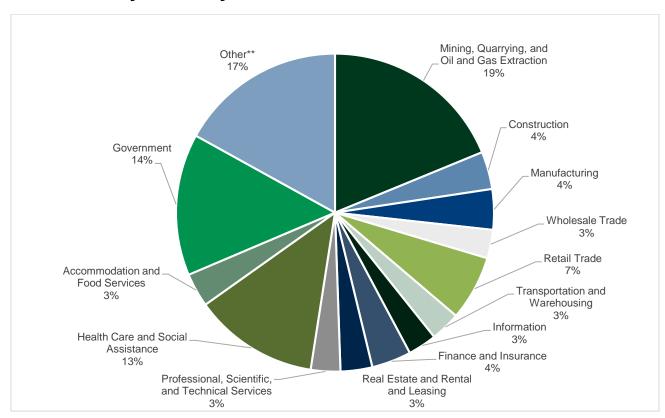
Industry	GRP (\$1000s)	% of Total
Mining, Quarrying, and Oil and Gas Extraction	\$524,635.00	19%
Construction	\$106,623	4%
Manufacturing	\$114,872	4%
Wholesale Trade	\$80,922	3%
Retail Trade	\$184,220	7%
Transportation and Warehousing	\$85,001	3%
Information	\$81,495	3%
Finance and Insurance	\$112,233	4%
Real Estate and Rental and Leasing	\$90,043	3%
Professional, Scientific, and Technical Services	\$83,986	3%
Health Care and Social Services	\$354,816	13%
Accommodation and Food Services	\$96,057	3%
Government	\$402,698	14%
Other**	\$473,274	17%
Total	\$2,790,875	100.00%

<sup>\*\*</sup> Denotes industries with GRP less than \$75,000,000 and is comprised of Crop and Animal Production, Utilities, Management of Companies and Enterprises, Administrative and Support and Waste Management Services, Educational Services, and Arts, Entertainment, and Recreation.

Source: EMSI data based primarily on data from the Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives.

- The highest GRP in 2017 was in mining, quarrying, and oil and gas extraction and government.
- Mining, quarrying and oil and gas extraction account for 19% of Marquette County's total GRP. Within the industry, iron ore mining and copper, nickle, lead, and zinc mining generated the most GRP.

#### 2017 GRP by Industry



Source: EMSI data based primarily on data from the Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives.

- Natural resource extraction led GRP for Marquette County from 2014-2017. The primary GRP contributer to this sector is iron ore mining, and when paired with other extraction activities totalled \$524,635,794 in GRP for 2017.
- Total GRP for Marquette County was \$2,798,874,190 for 2017.
- The industries making up the "other" category include educational services, management of companies and enterprises, arts, entertainment, and recreation, as well as agriculture, forestry, fishing and hunting.

<sup>\*\*</sup> Denotes industries with GRP less than \$75,000,000 and is comprised of Agriculture, Forestry, Fishing and Hunting, Utilities, Management of Companies and Enterprises, Administrative and Support and Waste Management Services, Educational Services, Arts, Entertainment, and Recreation.

#### 2017 Regional Exports

Industry	<b>Exports (2017)</b>
Agriculture, Forestry, Fishing and Hunting	\$21,382,140
Mining, Quarrying, and Oil and Gas Extraction	\$771,242,760
Utilities	\$73,627,602
Construction	\$27,823,500
Manufacturing	\$288,525,214
Wholesale Trade	\$68,487,777
Retail Trade	\$188,832,986
Transportation and Warehousing	\$107,211,676
Information	\$82,638,661
Finance and Insurance	\$62,217,586
Real Estate and Rental and Leasing	\$72,413,611
Professional, Scientific, and Technical Services	\$38,805,224
Management of Companies and Enterprises	\$24,895,354
Administrative and Support and Waste Management and Remediation Services	\$4,540,207
Educational Services	\$1,927,362
Health Care and Social Assistance	\$282,416,089
Arts, Entertainment, and Recreation	\$4,499,652
Accommodation and Food Services	\$44,195,390
Other Services (except Public Administration)	\$19,536,762
Government	\$1,086,539,128
Exports are money received in the region through foreign and exte	arnal domestic sources

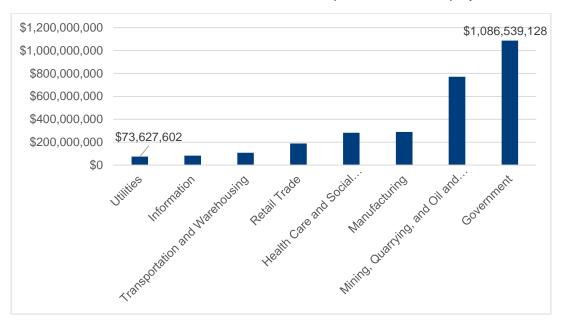
Exports are money received in the region through foreign and external domestic sources.

Source: EMSI's model, incorporating data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives

- The top three regional exports for Marquette County for 2017 were government, mining, quarrying, and oil and gas extraction, and manufacturing.
- The largest government exports were from the state, excluding education and hosptials, exports totalling \$720,522,624. This consists occupations in legal, education, training, and library, healthcare practitioners and technical, food preperation and serving related, sales, farming, fishing, and forestry, construction and extraction, etc.
- Iron ore mining and copper, nickel, lead, and zinc mining brought in the most money for exports within mining, quarrying, and oil and gas extraction industries with a total of \$729,747,426 for 2017.

#### 2017 Regional Exports





Exports are money received in the region through foreign and external domestic sources.

Source: EMSI's model, incorporating data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives

- Regional exports for Marquette County totaled \$3,271,758,681 in 2017.
- The largest manufacturing exports in 2017 were in aluminum rolling, drawing and extruding, surgical applicance and supplies manufacturing, and sawmills.

#### 2017 Annual Totals in Trade (\$1000s)

Industry	Imports	Exports	Total
Agriculture, Forestry, Fishing and Hunting	\$22,177	\$21,382	\$43,559
Mining, Quarrying, and Oil and Gas			
Extraction	\$68,539	\$771,243	\$839,782
Utilities	\$51,663	\$73,628	\$125,291
Construction	\$111,221	\$27,823	\$139,044
Manufacturing	\$679,532	\$288,525	\$968,057
Wholesale Trade	\$178,765	\$68,488	\$247,253
Retail Trade	\$173,425	\$188,833	\$362,258
Transportation and Warehousing	\$75,640	\$107,212	\$182,852
Information	\$140,859	\$82,639	\$223,498
Finance and Insurance	\$217,340	\$62,218	\$279,558
Real Estate and Rental and Leasing	\$74,520	\$72,414	\$146,934
Professional, Scientific, and Technical			
Services	\$177,007	\$38,805	\$215,812
Management of Companies and Enterprises	\$70,997	\$24,895	\$95,892
Administrative and Support and Waste Management and Remediation Services	\$86,229	\$4,540	\$90,769
Educational Services	\$49,241	\$1,927	\$51,168
Health Care and Social Assistance	\$53,157	\$282,416	\$335,573
Arts, Entertainment, and Recreation	\$30,016	\$4,500	\$34,516
Accommodation and Food Services	\$16,245	\$44,195	\$60,440
Other Services (except Public			
Administration)	\$25,547	\$19,537	\$45,084
Government	\$885,769	\$1,086,539	\$1,972,308

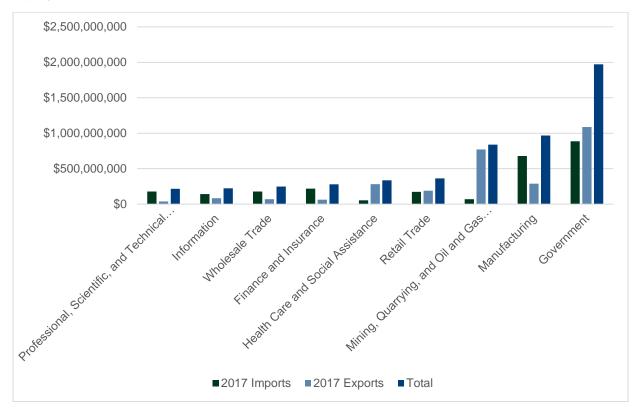
Source: EMSI's model, incorporating data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives

Totals in trade equals the activity of imports + exports in Marquette County.

- The annual trade in each respective industry excludes wholesale and is reflected independently. For example, exports include wholesale trade agents/brokers (beverage suppliers), specialized freight, insurance agencies and brokerages, and recycable material merchant wholesalers.
- Other services (except public administration) in exports would include passenger air transport, construction and mining (except oil well), machinery and equipment merchant wholesale. For imports it includes, portfolio management (investment serices) and residential buildings and dwellings (rental properties).

#### 2017 Annual Totals in Trade

\*\* Industries with less than \$200,000,000 in combined import and export totals were not displayed.



Source: EMSI's model, incorporating data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives

Totals in trade equals the activity of imports + exports in Marquette County.

- Government, manufacturing, and mining, quarrying, and gas and oil extraction were the top three industries leading trade in Marquette County.
- Imports for government include federal government, state government, and military.
   Exports for government include colleges, universities, and professional schools, and U.S. Postal Service.

#### **Population Forecast**

	Marquette	Upper	
Year	County	Peninsula	Michigan
2007	66,111	313,742	10,041,163
2008	66,521	312,881	9,946,922
2009	66,750	311,601	9,901,612
2010	67,102	311,263	9,877,513
2011	67,429	311,174	9,876,232
2012	67,803	310,766	9,887,249
2013	67,765	309,538	9,898,992
2014	67,749	307,678	9,915,773
2015	67,293	305,681	9,917,718
2016	66,246	303,160	9,928,301
2017	66,477	302,037	9,934,360
2018	66,268	300,610	9,939,876
2019	66,078	299,299	9,944,930
2020	65,900	298,089	9,949,576
2021	65,733	296,974	9,953,851
2022	65,581	295,953	9,957,759
2023	65,458	295,141	9,960,846
2024	65,364	294,512	9,963,242
2025	65,288	294,029	9,965,044
2026	65,277	293,671	9,966,350
2027	65,182	293,417	9,967,256

Source: The demographic data in this report is compiled from several sources using a specialized process. Sources include annual population estimates and population projections from the US Census Bureau, birth and mortality rates from the US Health Department, and projected regional job growth. This report also uses state data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives [Compiled source: QCEW Employees, Non-QCEW Employees, Self-Employed & Extended Proprietors - EMSI 2016.2 Class of Worker]

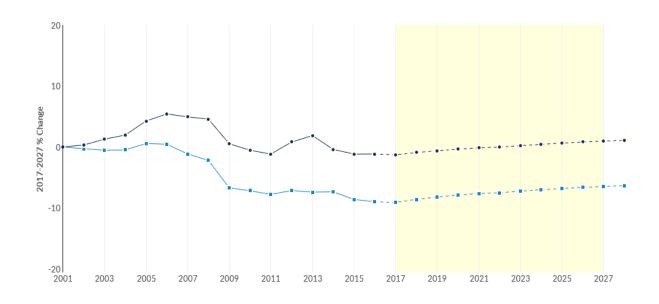
- Marquette County's population is expected to follow the trend of the Upper Peninsula as a whole with a slight decrease in population over the next ten years.
- Over the next 10 year span of 2017-2027, Marquette County's population is expected to stay above pre-recession levels, but slightly decrease by less than 1%. Over that same period of time, the population of the U.P. is projected to drop by 8,620 people, or 2.9%. The population of the older demographic, between 50 and 70 years of age, is projected to decrease over this same period of time. This change in population could be attributed to a rise in retirement and relocation in the older deographic.
- Despite a period of rapid growth in the early 2000s, Michigan's population declined sharply as a result of the Great Recession starting in 2008. Michigan's population is projected to steadily grow throughout the next 10 years.

#### **Employment Forecast**

Year	Marquette County Employment	U.P. Employment
2007	35,343	155,033
2008	35,270	153,460
2009	34,110	147,403
2010	33,859	146,837
2011	33,801	146, 469
2012	34,294	146,774
2013	34,749	147,052
2014	34,199	147,678
2015	34,070	145,675
2016	34,242	145,962
2017	34,368	146,553
2018	34,615	147,813
2019	34,821	148,842
2020	34,997	149,704
2021	35,123	150,322
2022	35,247	150,875
2023	35,398	151,593
2024	35,534	152,232
2025	35,657	152,800
2026	35,767	153,303
2027	35,867	153,748

- While the region's population is expected to decline, the number of people employed in the U.P. is projected to rise through the year 2027. This increased number of jobs is also observed in Marquette County, which is expected to rise close to 36,000 by 2027.
- Both Marquette County and the Upper Peninsula, were negatively affected by the events
  of the Great Recession in 2008, but employment has since recovered and should reach
  pre-recession levels by 2021.
- U.P. employment is forecasted to grow by 4.4% during the ten year period of 2017 to 2027, increasing approximately .4% annually.

## **Employment Forecast (2017-2027)**



	Region	2017 Jobs	2027 Jobs	Change	% Change	Median Hourly Earnings
•	Marquette County, MI	28,884	29,543	659	2%	\$15.83
•	Upper Peninsula	121,019	124,499	3,480	3%	\$15.32

Source: Emsi occupation employment data are based on final Emsi industry data and final Emsi staffing patterns. Wage estimates are based on Occupational Employment Statistics (QCEW and Non-QCEW Employees classes of worker) and the American Community Survey (Self-Employed and Extended Proprietors). Occupational wage estimates also affected by county-level Emsi earnings by industry.

- Over the next ten-year period of 2017-2027, both Marquette County and the Upper Peninsula as a whole are expected to see an increase in employment.
- By 2027 Marquette County is expected to hold 23.7% of all jobs in the Upper Peninsula.

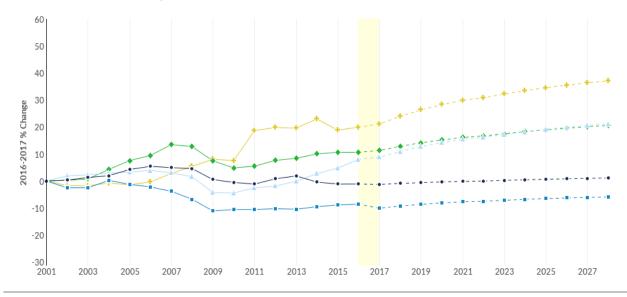
#### **Employment Changes vs. Other Comparable Counties**

Employment C	hange 2016-20	Employment C	hange 2017-2027	
County	Change in Jobs	Percent Change	Change in Jobs	Percent Change
Marquette County	-43	0%	659	2%
Shiawassee County				
(Owosso)	-305	-2%	819	4%
Grand Traverse County				
(Traverse City)	375	1%	5,904	11%
Isabella County				
(Mt. Pleasant)	198	1%	2,610	8%
Ionia County	214	1%	2,790	13%

- Employment changes across all jobs in the region, including farm related occupations are comparable to like-sized rural communities located in Northern Lower Michigan with population and employment demographics.
- Marquette County's change in job detail projects a continued increase of employment for the next ten-year span of 2017-2027.
- From 2016-2017, Shiawassee County saw the greatest decrease in employment. A majority of these occupations were in transportation and material moving. They also saw a decrease in sales and related occupations.
- Thanks to its growing tourism economy in recent years, Grand Traverse County is starting to see growth in other sectors, including substantial small-business growth.

## **Employment Change Summary vs. Other Comparable Counties**

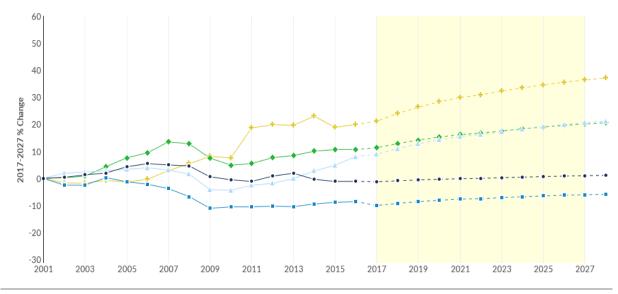
### Employment Changes Summary 2016-2017



	Region	2016 Jobs	2017 Jobs	Change	% Change	Median Hourly Earnings
•	Marquette County, MI	28,927	28,884	-43	0%	\$15.83
•	Shiawassee County, MI	18,666	18,361	-305	-2%	\$14.63
•	Grand Traverse County, MI	54,117	54,492	375	1%	\$15.75
•	Isabella County, MI	32,851	33,049	198	1%	\$14.79
•	Ionia County, MI	21,929	22,143	214	1%	\$13.74

## **Employment Change Summary vs. Other Comparable Counties**

## Employment Changes Summary 2017-2027



	Region	2017 Jobs	2027 Jobs	Change	% Change	Median Hourly Earnings
•	Marquette County, MI	28,884	29,543	659	2%	\$15.83
•	Shiawassee County, MI	18,361	19,180	819	4%	\$14.63
•	Grand Traverse County, MI	54,492	60,396	5,904	11%	\$15.75
•	Isabella County, MI	33,049	35,659	2,610	8%	\$14.79
•	Ionia County, MI	22,143	24,933	2,790	13%	\$13.74

#### **2017 Marquette County Real Estate Information**

	Quantity Sold	Average Sale	Median Sale	Quantity Active
Residential	816	\$157,241	\$137,500	1,735
Vacant Land	132	\$66,072	\$37,250	835
Commercial/Industrial	29	\$250,372	\$225,000	163
Multifamily	41	\$92,659	\$90,250	102
All classes	1,018	145,472		2,835

Source: MLS, an independently owned and operated Real Estate Advertising Service Company for Real Estate firms, Mortgage firms, insurance companies and other real estate related entities.

#### **2016 Marquette County Real Estate Information**

	Quantity Sold	Average Sale	Median Sale	Quantity Active
Residential	819	\$160,784	\$135,500	1,863
Vacant Land	136	\$61,020	\$40,000	812
Commercial/Industrial	30	\$349,606	\$183,000	152
Multifamily	41	\$102,200	\$76,000	109
All classes	1,026	\$150,740		2,936

Source: MLS, an independently owned and operated Real Estate Advertising Service Company for Real Estate firms, Mortgage firms, insurance companies and other real estate related entities.

- Compared to last year, real estate information shows Marquette County's decreased by a total of 8 less properties being sold. The total number of listings in 2016 was 2,936 which decreased to 1,735 in 2017. Overall, the sales are remaining steady in the county.
- Multiple List Service (MLS) data shows the average sale price decreased slightly in 2017 compared to 2016 for all classes but vacant land, which increased.
- The quantity active for all classes did decrease by 4% or 101 properties from 2016 to 2017. Even with the decrease, Marquette County's market is very strong with median sales increasing in almost all classes.