

Central U.P. Small Business Support



Erica Huss

Program Manager

The Hub

Central UP Small Business Support Hub

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What is The Hub?

- \$75 million in American Rescue Plan Act, State and Local Fiscal Recovery Funds appropriated to Michigan Strategic Fund (MSF)
- MSF awarded Michigan Economic Development Corporation (MEDC) \$73 million to assist small businesses disproportionately impacted by COVID-19.
- MEDC's Small Business Support Hubs Program (SBSH), awarded SBSH grants to local partners throughout Michigan, creating 27 regional entrepreneurial hubs.
- The Central Upper Peninsula Small Business Support Hub ("The Hub") is one of 3 SBSH Hubs established to serve Upper Peninsula small businesses.



MEDC SBSH Program Objectives

- Strengthen & establish local/regional entrepreneurial hubs statewide
- Increase the number of small businesses served with
 - new and scaled programming
 - technical assistance
 - support services



MEDC SBSH Program Objectives

 Increase access to regional, state, & national small business resources

• Expand Hub network partners' geographic reach into underserved and rural areas



Upper Peninsula Region Small Business Support Hubs

1. MTEC Smartzone

www.mtecsz.com

2. The Hub

Central Upper Peninsula Small Business Support Hub

centralupsmallbizhub.org

3. Chippewa County Economic Development Corporation www.chippewacountyedc.com







The Lake Superior Community
Partnership (LSCP) serves as the
coordinating partner for the Central
U.P. Small Business Support Hub,
a collaboration of seven strategic
partners. The Hub coordinates and
expands access to small business
support resources throughout its
seven-county region.



















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MEDC SBSH Grant Award

\$3,426,316 awarded to LSCP and six strategic partners; comprised of two components:

- \$3,000,000 for hub development and strengthening,
 program development, and service delivery
- \$426,316 for direct grants to eligible program participants



The Hub: Goals & Objectives

- 1. Enhance support and extend existing resources and services into underserved areas of The Hub through:
 - Strategic Partnerships
 - Staff four Small Business Resource Navigators
 - Partnering with local resource agencies
 - The Hub's Direct Grants to small businesses



The Hub: Goals & Objectives

- 2. Serve 300 unique eligible small businesses each year.
- 3. Deliver tailored programming in each County at least once per quarter.
- 4. Work to ensure the strength of the small business ecosystem attained through The Hub will be sustained well beyond the end of the grant funding period.

Timeline

March – May 2024

- Prepare and execute partner Agreements and Contracts.
- Develop Hub policies, procedures, etc.
- Develop position descriptions and training plan for Small Business Resource Navigators.
- Hire Hub Small Business Resource Navigators



Robin Chosa

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Phone: (906) 370-6480

BARAGA COUNTY & TRIBAL COMMUNITY

Office Hours: Mon & Thurs 9 am-noon & 1-4 pm

Location: Keweenaw Bay Indian Community

Tribal Center

DELTA COUNTY TRIBAL COMMUNITY

Office Hours: Wednesday 9 am-noon & 1-4 pm

Location: Hannahville Vision Center

MARQUETTE COUNTY TRIBAL COMMUNITY

Office Hours: Tuesday 9 am-noon & 1-4 pm

Location: Sault Tribe Thrive Offices - Harvey





Jose Laynez

Email: <u>jlaynez@mtu.edu</u>

Phone: (906) 370-6563

DICKINSON COUNTY

Office Hours: Wednesday 9 am-noon & 1-4 pm

Location: MI Works

Office Hours: Tuesday 9 am-noon and 1-4 pm

Location: Bay College Iron Mountain

MENOMINEE COUNTY

Office Hours: Monday and Thursday 9 am-noon & 1-4 pm

Location: MI Works



Ilana Minor

Email: <u>iminor@mtu.edu</u>

Phone: (906) 370-2576

ALGER COUNTY

Office Hours: Thursday 9 am-noon & 1-4 pm

Location: MI Works

DELTA COUNTY

Office Hours: Monday and Tuesday 9 am-noon & 1-4 pm

Location: MI Works

SCHOOLCRAFT COUNTY

Office Hours: Wednesday 9 am-noon & 1-4 pm

Location: MI Works





Liam Goetz

Email: <u>liam@accelerateUP.com</u>

Phone: (906) 250-0288

MARQUETTE COUNTY

Location: Accelerate UP

Office Hours: Wednesday 9 am-noon & 1-4 pm

Location: LSCP West End Office, Ishpeming

Office Hours: TBD



Timeline

June – August 2024

- Train Navigators
- Build small business on-boarding system and Direct Grants criteria and process
- Launch to public
- Initial outreach to program participants



Timeline

October 2024 – September 2026

- Award direct grants (in 4 windows annually in April & October)
- Deliver services to participants
- Market and grow The Hub's services and programs
- Adjust and adapt the programs and services to participants need
- Transparency report and communicate The Hub's impact



Services - Let us help you with OR connect you with a partner who can help you with...

VISION

- **Business Plan Creation**
- Advocacy
- Talent Enhancement
- Site Location
- Data/Research
- Strategic Planning
- Financing
- **Succession Planning**





Identify your firm's strengths and opportunities.

STRATEGY

Market Position.

Position your firm to exploit the most profitable market segments.

Targets & Priorities.

Set long- and short-term priorities that will enhance your competitive position.

People.

Define your firm's most critical roles. responsibilities and accountabilities.

Leadership.

Ensure that your goals are consistently met.

Systems.

Identify, document and optimize your core systems.

Fundamentals.

Develop a deeper understanding of the three primary financial statements.

CASH FLOW

Analytics.

Understand how to use your financial statements to make better business decisions.

Value.

Understand and manage the key drivers of Business Value.

























Resources/Grants (just a few of the resources

available) Michigan Works!

- Apprenticeships
- Going Pro Funds
- Training Funds
- Michigan Economic Development Corporation (MEDC)
- Michigan Department of Agriculture & Rural Development (MDARD)
 - Rural Development Fund Grant
 - Value Added









Is Your Business Eligible to Participate?

MEDC SBSH Requirements

1. Must be a Small Business:

- independently owned and operated, THAT
- has less than 500 employees, AND
- is not dominant in their field of operation

-AND-

2. Must Qualify as Disproportionately Impacted by COVID-19:

- Rural counties are designated as disproportionately impacted by COVID-19
- All seven counties in The Hub are considered rural.
- Thus, any small business within them, including a start-up, qualifies

NOTE: Non-profit corporations and businesses in the cannabis or casino gaming industries are not eligible to participate.

Eligibility for The Hub's Direct Grants

To be eligible to apply for a Direct Grant, a business must:

- 1. Meet MEDC SBSH Program eligibility guidelines; AND
- 2. Have registered for and participated in one of The Hub's events, programs, or services within the six months prior to the award



Direct Grant Usage

- Purchase of equipment, inventory, software, and hardware up to \$4,999 per unit;
- Pay for highly specialized consulting services, or services The Hub cannot provide or contract for;
- Pay certification or licensing fees (by 9/30/26)
- Any other Hub-approved cost (that is not an Ineligible Cost) related to supporting the business' operations or growth need*

*Provided the funding drives stabilization or increases revenue and fills a need that cannot otherwise be met through a Hub program or service.

Direct Grants may NOT be used for

- General overhead: rent, lease payments, or utilities
- General infrastructure projects
- Building-based construction or renovation (i.e., any activity that disturbs the ground or modifies a structure)
- Expenditures/purchases completed prior to the date the grantee receives an award.
- Expenditures that have been or will be reimbursed by the MSF, MEDC, or any other federal program
- Projects contrary to efforts to stop COVID-19

**A business may only receive one SBSH Direct Grant!



Direct Grants – The Hub's Requirements

- Goals clearly defined and focused
- Project likely to improve business' sustainability
- Proposal is sound, detailed, and achievable by September 2026
- Reimbursement type grant funding business purchases items as approved in their award and submits all receipts for a single disbursement check.

**Note: The Hub Advisory Council may recommend funding be awarded in an award amount less than that requested in the application.

^{*}Ingenuity and adaptation (to economic and environmental factors) encouraged.

How to Apply

 Business applies to participate in The Hub via the "Get Connected!" button at <u>centralupsmallbizhub.org</u>



- The Hub Small Business Resource Navigator supplies:
 - Support, Events, Programs

- Business participates in at least 1 of The Hub's Services, Events, or Programs.
- The Hub Small Business Resource Navigator supplies:
 - Direct Grant Application
- The Hub Advisory Council
 - Reviews applications
 - Determines Awards



Thank you for attending The Hub's rollout session!



If you would like to learn more, Scan here:





Want to know more? Contact us!





Baraga County & Tribal Communities

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Dickinson & Menominee Counties

Jose Laynez

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Alger, Delta & Schoolcraft Counties

Ilana Minor

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Marquette County

Liam Goetz

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