



January: Economic Outlook

Breakfast and Business

2025 series presented by Marquette-Alger RESA



LAKE SUPERIOR COMMUNITY
PARTNERSHIP

Welcome & Agenda



8:00 | Opening Comments by LSCP & Sponsors

8:05 | LSCP 2025 Outlook

8:15 | Panel: 2025 Economic Opportunities and Challenges

8:55 | Closing Remarks

9:00 | On your way!

Thank you to our sponsors



2025 LSCP Outlook

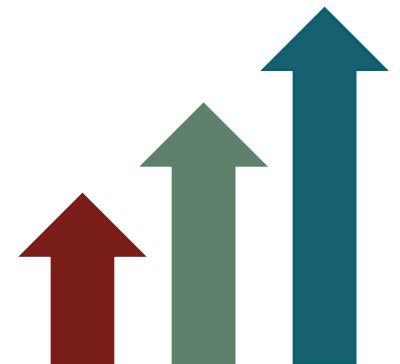


Critical Issues

- Housing
- Childcare
- Air Service
- Labor Supply/Artificial Intelligence
- Changing Regulations

Key Updates

- Expansion of local government communication and support services
- Expansion of advocacy activities, including at the local and federal level
- Updated business resources, including new workshops, webinars, etc.
- Updated marketing resources
- Continued expansion of West End services
- Continued expansion of efforts on air service, housing, and childcare
- **NEW:** Marquette County Local Economic Development Summit



Employment Changes:

What it is:

The anticipated increase in the number of jobs in the county.

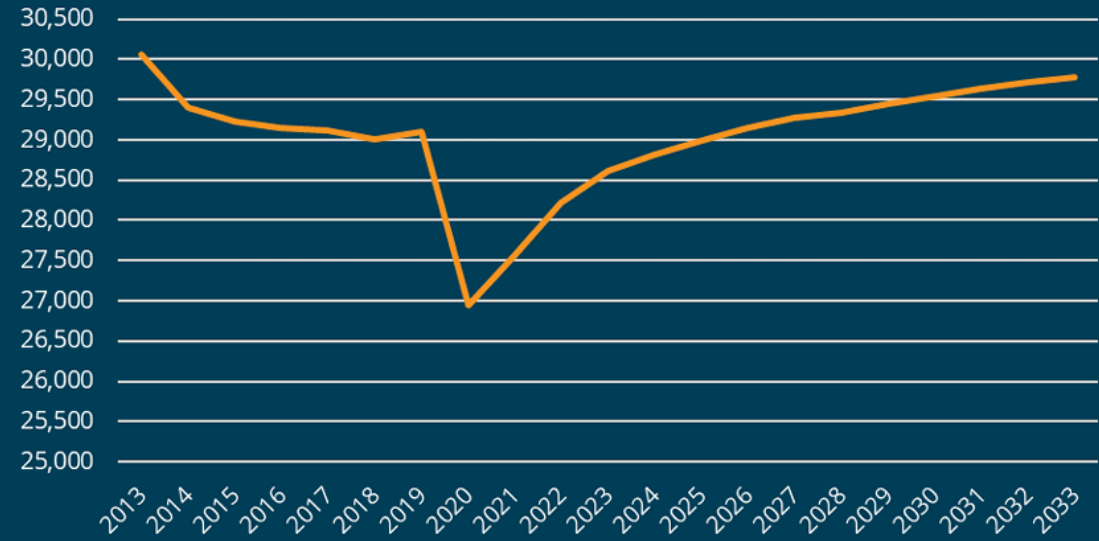
Importance:

More jobs can attract new residents, boosting the local tax base and increasing funding for schools, roads, parks, and public amenities.

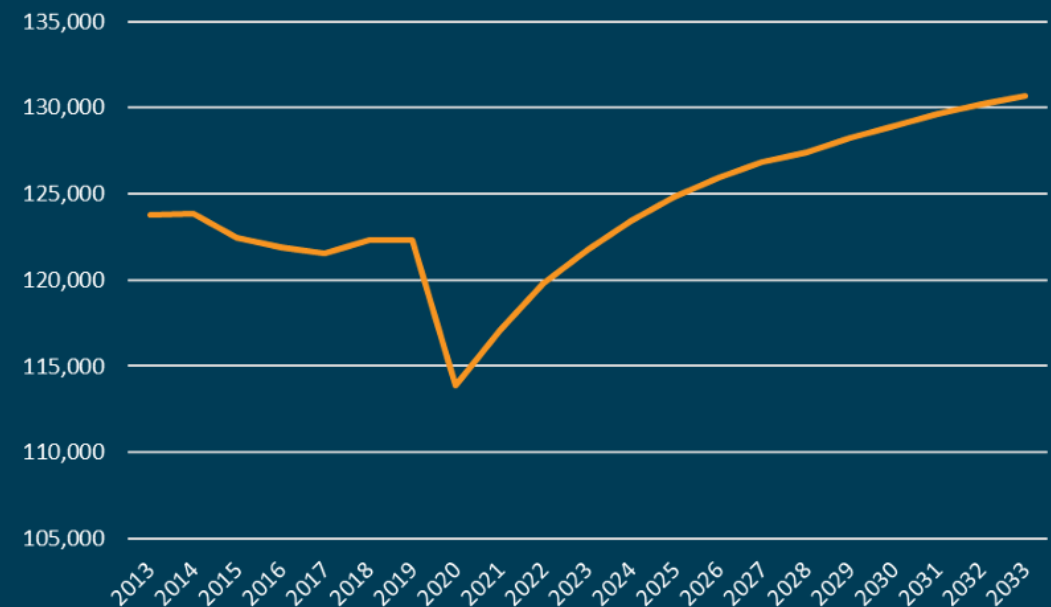
	Marquette County	Upper Peninsula
2023	28,567	121,753
2033	29,786	130,661
Change	1,219	8,908
Percent Change	4%	7%
Average Earnings Per Job (2022)	\$61,957	\$60,450

Source: Lightcast's model, incorporating data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives.

Projected Employment for Marquette County



Projected Employment for the Upper Peninsula



Population Forecast:

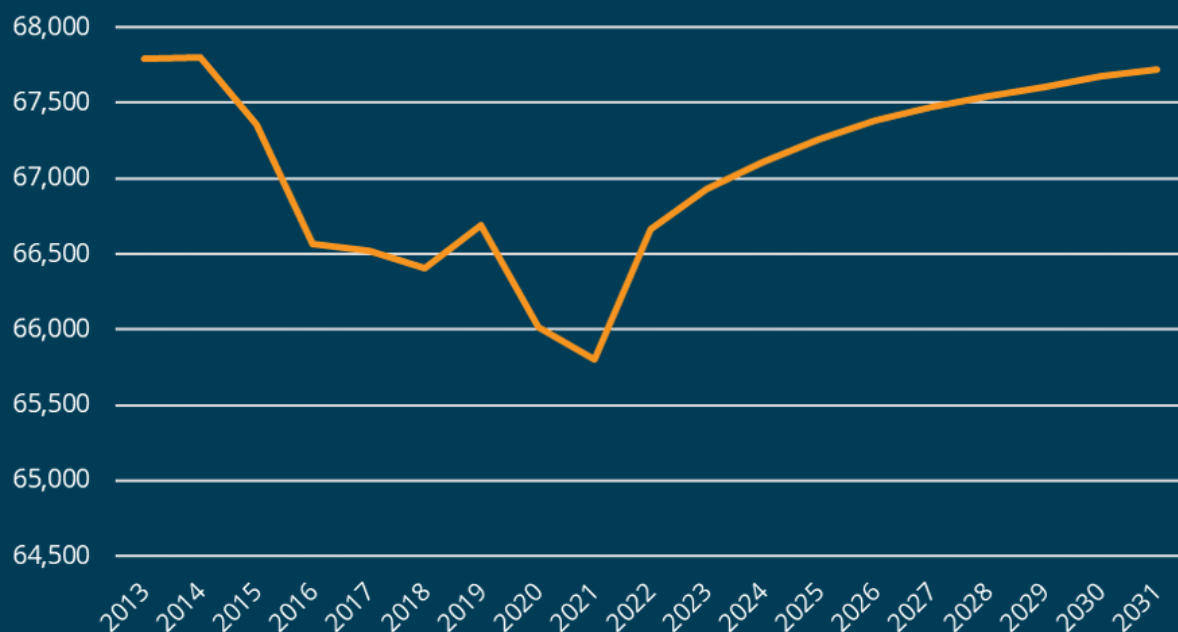
What it is:

The projected growth of the county population over the next seven years.

Importance:

Population growth often signals a growing economy, with more residents contributing to the tax base and potential for job growth.

Marquette County Population Trend & Projections



Source: Lightcast's model, incorporating data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives.

Year	Marquette County	Upper Peninsula	Michigan
2013	67,792	309,438	9,914,802
2014	67,798	307,627	9,932,033
2015	67,357	305,439	9,934,483
2016	66,563	302,850	9,954,117
2017	66,524	302,009	9,976,752
2018	66,406	300,680	9,987,286
2019	66,689	298,836	9,984,795
2020	66,012	301,276	10,069,577
2021	65,800	300,344	10,037,504
2022	66,661	301,397	10,034,113
2023	66,932	303,635	10,062,942
2024	67,108	305,312	10,071,824
2025	67,255	306,913	10,079,371
2026	67,380	308,337	10,085,782
2027	67,472	309,597	10,089,914
2028	67,543	310,715	10,091,898
2029	67,607	311,747	10,092,466
2030	67,672	312,688	10,091,971
2031	67,724	313,500	10,090,236

Panel: 2025 Opportunities, Trends, and Challenges



Marty Fittante
CEO
InvestUP



Jenna Smith
Market Manager
Manpower



Jamey Markham
Chief Lending Officer
Range Bank



INVESTUP™

7:30 am on Friday, they cray over at the LSCP, I'm in but you better deliver Marty, or I heckle!

Panel: 2025 Opportunities, Trends, and Challenges



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Upcoming Events



Operation Action UP

Thursday, February 13
8:30 – 3:00pm
Northern Center

LSCP Annual Dinner

Thursday, April 3
5:30 – 8:30pm
Northern Center

LSCP Golf Outing

June 2025
All Day
Greywalls Golf Course

Business After Hours

- February 10: Eagle Radio/Q107 + Marquette Sawyer
- February 19: Huntington Bank
- March 12: Ramada Inn
- March 19: Team Wireless
- April 14: YMCA of Marquette County
- April 23: United Way of Marquette County
- May 12: Enbridge
- May 21: Anytime Fitness

Breakfast & Business

- March 28: Local Government Update / State of the City (Marquette)
- May 30: State of the West End
- July 25: MBN Update + TBD

Thank you!



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