# **DIRECT GRANTS TO SMALL BUSINESSES**



#### **OVERVIEW**

The Central Upper Peninsula Small Business Support Hub (The Hub) was established by the Lake Superior Community Partnership (LSCP) and 6 (six) strategic partners via the Michigan Economic Development Corporation's (MEDC) Small Business Support Hubs Program (SBSH). The mission of The Hub is to connect small businesses within a seven-county area to the right resources at the right time to maximize their resiliency, sustainability, and growth potential.

\$426,315 of The Hub's SBSH funding is allocated to supply Direct Grants to The Hub's small business participants, **provided** the funding drives stabilization or increases revenue and fills a need that cannot otherwise be met through a Hub program or service.

#### **ELIGIBLE HUB PARTICIPANTS**

To receive support and services from The HUB, a business must:

- Be located within Alger, Baraga, Delta, Dickinson, Marquette, Menominee, or Schoolcraft County.
- Be independently owned and operated.
- Employ less than 500 people.
- NOT be dominant in its field of operation (e.g., have a monopoly due to exclusionary or predatory pricing).
- NOT be a non-profit organization.
- NOT be in the cannabis or casino gaming industry.
- Be registered as a business entity with the State of Michigan Department of Licensing and Regulatory Affairs (LARA) and is "in good standing" with LARA.

## **ELIGIBLE DIRECT GRANT APPLICANTS**

To be eligible to apply for a Direct Grant, a business must first become a HUB program participant AND participate in the HUB's services and programs to the extent required for Direct Grant eligibility.

#### **HOW TO BECOME A HUB PARTICIPANT**

- Go to centralupsmallbizhub.org, click on Get Connected!, and submit your business' information via The HUB's online Client Intake Form.
- 2. Meet with the HUB Small Business Resource Navigator who contacts you for an initial small business development consultation.
- 3. Attend The HUB's events, programs, and training sessions, and/or participate in the HUB's small business coaching and consulting, or support services.

#### **HUB PARTICIPANT DIRECT GRANT ELIGIBILITY**

To be eligible to apply for The HUB's Direct Grants a small business participating in the HUB must:

- Have met with The HUB's Small Business Resource Navigator at least once before the grant application window opens;
- AND within the 4 months before the award, EITHER:
  - Attended one of The HUB's sponsored events, programs, or trainings; OR
  - Attended an equivalent HUB Navigator recommended event, program or training (must be verifiable). OR actively engaged\* in small business coaching and consulting or support services provided either by The HUB or a comparable qualifying business development specialist.

\*Active engagement requires initial consultation AND follow through communications to Navigator regarding actions and progress toward objectives and goals.

#### **DIRECT GRANT MAY BE USED FOR**

- Equipment, inventory, software, and hardware purchases (the cost of any single unit of which CANNOT exceed \$4,999).
- Highly specialized consulting services, or services The Hub cannot provide or contract for
- Initial certification or initial licensing fees (by 9/30/26).
- Any other Hub-approved cost (that is not an Ineligible Cost) related to supporting the business' operations or growth needs.

#### **DIRECT GRANTS CAN NOT BE USED FOR**

- General overhead: rent, lease payments, utilities, professional membership dues; personnel costs (salary, wages, fringe benefits), and certification, license, software, and subscription service **renewals** (e.g., online programs/services, platforms, website hosting, etc.).
- General infrastructure projects and building-based construction or renovation; anything that disturbs structures or the ground.
- Costs reimbursed by the Michigan Strategic Fund (MSF), MEDC, or any other state or federal program.
- Projects contrary to efforts to stop COVID-19.
- Costs incurred **before** a Direct Grant is awarded.
- A single unit of equipment, inventory, software, or hardware exceeding the \$4,999 maximum.







#### **TIMELINE**

Direct Grant Traunch	Application Window	Available Funds	Available Funds by County	Notification Tentatively by
1	9/18/2024 - 10/17/2024	\$105,000	\$15,000	11/27/2024
2	1/27/2025 - 2/14/2025	\$105,000	N/A	3/31/2025
3	5/30/2025 - 6/27/2025	TBD	TBD	8/11/2025
4	10/10/2025 - 11/07/2025	TBD	TBD	12/22/2025

Direct Grant Funds must be obligated to Awardees by February 1, 2026 and all Direct Grant Funds must be expended by September 30, 2026.

## **HOW TO APPLY**

When each of The HUB's Direct Grant application windows open, businesses that have qualified to apply for a Direct Grant through their participation in The HUB will be notified and provided with application information. To connect to the Hub, click on Get Connected! on our website.

# **QUESTIONS?**

Email questions to erica@centralupsmallbizhub.org FAQ responses posted to centralupsmallbizhub.org

# MORE INFORMATION

Visit centralupsmallbizhub.org





## SMALL BUSINESS RESOURCE NAVIGATORS

#### **MARQUETTE COUNTY**

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## **BARAGA COUNTY & TRIBAL COMMUNITIES**

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